



Product

Products are outputs of a production process and by its nature are divided into:

- › Tangible products - goods
- › Intangible products – services

Mission of each organization is to provide its customers either a service or sell them, or otherwise provide its goods. In this sense, the **products are the result of organization's activities**. The product, however, can be also applied to the outcome of activities of individuals, groups, or a production process.

Related terms and methods:

Five types of supply – products classification

- › Production process
- › Services
- › Goods

Related management fields:

- › Production
- › Services provision