



Crisis

Crisis is a term that refers to a specific period of running an organization when it is threatened its existence, or its employees lives, its property and other values. Crisis or crisis consequences can be partly prevented by appropriate risk management.

In case of crisis there are special management methods and regime.

Note: term crisis can refer to any social, economic, political or other system. Always, it is a specific, unstable and dangerous period in the system's running that may cause its collapse.

Related terms and methods:

- › Crisis plan
- › Organizational life cycle
- › System approach
- › Scenario technique
- › Winterling Crisis Matrix

Related management fields:

- › Crisis management
- › Risk management